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# AFFORDABLE HOUSING PROGRAMS

*0% INTEREST LOANS*

FRESNO COUNTY'S  
DOWNPAYMENT ASSISTANCE  
PROGRAM (DAP)

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*An equal  
housing opportunity program*



*administered by  
County of Fresno*

**Do you want to  
buy a home for  
you and your  
family but don't  
have enough cash  
for the  
downpayment?  
Fresno County  
may be able to  
help you!**

# How can the County help me?

The County of Fresno is offering a downpayment assistance program which can provide eligible families with a \$1,000 to \$6,000 zero interest, deferred payment loan to cover portions of a downpayment for a new or used home. The money can also be used to pay closing costs, loan points, home inspections and home warranties.

## Who can apply?

Any person buying a new or used home in the unincorporated areas and participating cities, of Fresno County who has a combined family income that does not exceed the amounts listed below for the family size and will use the home as their primary residence.

<u>Family Size</u>	<u>Total Family Income</u>
1	\$25,400
2	\$29,050
3	\$32,700
4	\$36,300
5	\$39,250
6	\$42,150
7	\$45,050
8 or more	\$47,950

## **Participating Cities:**

- Clovis
- Coalinga
- Kerman
- Kingsburg
- Parlier
- Reedley
- Sanger
- Selma

## **How do I apply?**

If you have found a home to buy and are currently looking for a home loan, call your bank, savings and loan, or other lender. If you are just starting to look for a home, contact your real estate agent. They should have the information and form required to apply for a downpayment assistance loan. If they do not, ask them to call our office, and we will provide the information to them. There is only a one-page application required, and it is prepared by your bank, savings and loan, or other lender.

## **What will it cost me?**

The County's downpayment assistance loan is secured by a trust deed recorded against your property (just like the primary loan from the bank) and will be in second or third position behind

the primary home loan. There is no interest on this loan and no payments are due until the home is resold in the future or it changes ownership. You pay no points for this loan. You must, however, take and successfully complete a homeowner training class.

Homeowner training classes are offered by the Fresno City/County Housing Authorities and are paid by Fresno County.

## **Who do I call?**

Call your bank, savings and loan, or your real estate agent. You may also call or visit the Community Development Division of the Fresno County Department of Public Works and Planning.

2220 Tulare Street, 6th Floor  
(Office located on 8th Floor)  
Fresno, CA 93721  
(559) 262-4292  
Toll Free 1-800-742-1011  
Ext. 2-4292

You may also fax to our office at (559) 488-3940.